



**FOR IMMEDIATE RELEASE**

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## **Ready to Use Fischer-Tropsch Synthesis Technology sought from Beta Facility**

**Freiberg, Germany** – FAM Germany GmbH & Co KG and its management company Niagara Worldwide LLC are working diligently to assist others in making the leap from test to beta, and have recently connected with several development teams that have shown significant interest in utilizing the specialty off-gas technology installed at the former CHOREN Gasification Refinery.



Former CHOREN Biomass Gasification Plant in Freiberg, Germany

The CHOREN Beta Fischer-Tropsch Synthesis Refinery was used for beta testing of sustainable CO<sub>2</sub> neutral fuel production (360 bpd) from organic wood feedstock. The Niagara Team to date has found several worldwide entities working on beta-sized production facilities. These groups are in need of ready to use equipment such as that which is located at the former CHOREN site in Freiberg. The like new condition of the right sized beta equipment and the extensive value of the ready to use Fischer-Tropsch machinery & systems appear to be of key importance to international buyers of the items.

“Just the pictures we send, information we provide and knowledge of the prior beta operations that we can share is enough to initiate visits from groups situated halfway around the world,” says President Eric J. Spirtas. Niagara Team members have spent the last month with several interested developers working on calculations, receiving dismantle / shipping pricing and in some cases considering the use of the equipment in place at the former CHOREN site. “While we are able to dismantle and ship all of the buildings and systems anywhere in the world, as the owner of the equipment and property in Freiberg Germany, we would be happy to lease or sell interested parties parts or all of the former CHOREN assets, offices and land if such is needed to conduct testing and beta development,” stated Spirtas.

While Niagara still negotiates the sale of the specialty Fischer-Tropsch equipment with interested buyers, Niagara expects more FT suitors until the equipment is ultimately sold, the former CHOREN facility has an abundance of redundant systems that remain available and FAM continues to schedule walks.

At first the focus was on the manufacturing world, but now Niagara is squarely focused on beta developers which remain the most promising buyers of former CHOREN specialty plant equipment.

The Fischer-Tropsch synthesis is a catalytic process to synthesize hydrocarbons and their oxygen derivatives by the controlled reaction of hydrogen and carbon monoxide. Research is underway to use this technology in many various manners. The synthesis equipment at the CHOREN Refinery was used solely for beta test production. Some equipment is brand new and was never installed. -- Niagara Worldwide LLC acquires, manages, markets and sells for final disposition idle industrial property and assets around the world on its own account and for the benefit of other international companies. Properties procured by Niagara Worldwide vary in size, scope and type, requiring very specific redevelopment efforts designed by our growth management team to suit the specific location and respective needs of the community and its specialized clients.

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